

Ref No: PSPPROJECT/SE/92/23-24

March 21, 2024

Corporate Relations Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400 001
Scrip code: 540544

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Details of Litigation

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below details of litigation as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as given below:

Sr.no.	Particulars
1.	At the time of becoming the party
a.	<p>Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation</p> <p>Name of the opposing party: Surat Diamond Bourse</p> <p>Court/ Tribunal/Agency where litigation is filed: The Hon'ble High Court of Gujarat at Ahmedabad.</p> <p>Brief details of litigation: Surat Diamond Bourse ("SDB") has filed a First Appeal No. 1309 of 2024 ("Appeal") before the Hon'ble High Court of Gujarat at Ahmedabad under Section 37 of the Arbitration and Conciliation Act, 1996 challenging the judgement & order passed by the Hon'ble Special Commercial Judge & 5th Additional District Judge, Surat on March 11, 2024 in the matter of Commercial Civil Misc. Application No. 39 of 2023. The further details on Commercial Civil Misc. Application No. 39 of 2023 can be referred from our Corporate Announcement bearing Ref No: PSPPROJECT/SE/91/23-24 dated March 12, 2024.</p> <p>The Appellant viz. SDB in the appeal prayed before the Hon'ble High Court of Gujarat to put stay on the operation, implementation and execution of the judgement & order passed by the Hon'ble Special Commercial Judge & 5th Additional District Judge, Surat on March 11, 2024.</p>

b.	expected financial implications, if any, due to compensation, penalty etc.	Not Applicable
c.	quantum of claims, if any	Not Applicable

The management is currently in the process of thoroughly evaluating the implications of the court order and the potential courses of action available to us. We would like to assure our stakeholders that we are committed to taking the necessary steps in consultation with our legal counsel while safeguarding the interests of our valued stakeholders.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For PSP Projects Limited

Kenan Patel
Company Secretary and Compliance officer